

## **Village of Magnolia Electricity Aggregation Program Update**

Dear Village of Magnolia Residents,

As your trusted energy partner since 2017, Trebel Energy is committed to keeping you informed about changes that may impact your electricity costs. Currently, participants in our aggregation program enjoy a rate of \$0.07499 cents per kilowatt-hour (kWh), which translates to a total savings of **\$83,284.62** versus the Price to Compare as of January, 2025. The current program began in June, 2023, and will end May 31, 2025.

### **Upcoming Increase in Electricity Costs**

Starting June 1, 2025, all Ohio electricity customers will experience a 20% increase in electricity costs due to recent results from the PJM Interconnection capacity auctions. PJM, the regional transmission organization that manages the electric grid for Ohio and 12 other states, conducted a capacity auction in July 2024, which led to a dramatic increase in capacity costs.

This increase is primarily due to:

- Higher electricity demand across Ohio
- Power plant retirements reducing available supply
- Market reforms in PJM's capacity auction process

For the average Ohio household, this translates to an estimated increase of approximately 2.5-3 cents per kWh, effective June 2025.

### **Projected Rate Increases Due to Economic Growth**

Ohio is experiencing rapid economic expansion, with Intel's chip manufacturing facility and major data center expansions by Amazon, Google, and Meta driving up electricity demand. The new Intel facility alone is expected to consume as much electricity as 500,000 homes, leading to increased strain on the power grid and higher prices for all consumers over the next decade.

### **Trebel Energy's Commitment**

To help mitigate these rising costs, Trebel Energy is actively monitoring the energy market to secure a renewal aggregation rate that captures any available lower-priced energy opportunities. Our goal is to protect our community members from excessive price spikes and ensure continued competitive energy rates.

We understand that rising energy costs can be a concern, and Trebel Energy remains dedicated to helping our communities navigate these changes. Please reach out to us with any questions at 877.861.2772.

